



SUBORDINATION REQUEST FORM

Borrower's Name:		Loan Number:		
FIRST LIENHOLDER INFORMATION				
	CURRENT		NEW	
Interest Rate	_____ %	<input type="checkbox"/> ARM <input type="checkbox"/> Fixed	_____ %	<input type="checkbox"/> ARM <input type="checkbox"/> Fixed
If ARM, enter Floor & Ceiling Rate	Floor _____ %	Ceiling _____ %		
Loan Term	_____ Months		_____ Months	
	Does this loan allow secondary financing? Yes <input type="checkbox"/> No <input type="checkbox"/>			
\$ _____ Proposed New Loan Amount*	Legal Name of the New Lender*			

Note: *This information will be entered on the subordination Agreement. The final loan amount **MUST NOT** exceed the proposed loan amount.

PLEASE ATTACH THE FOLLOWING REQUIRED DOCUMENTS

(An incomplete package cannot be processed until the missing items are received. Please allow five (5) working days prior to inquiring about the status of the request.)

- Check for \$60.00 for the Subordination Review Fee
 - Borrower requests \$60.00 fee be withdrawn from Credit Union Account # _____
- Copy of Full Appraisal
- Current Preliminary Title Report
- Form 1003 (Loan Application Form)
- Form 1008 (Uniform Underwriting and Transmittal Summary)
- Verification of Income – Tax Returns or Pay Stubs
- Payoff Demand Letter for Existing Lien(s). (No screen prints)
- Prepared Subordination Agreement
- If new loan is an adjustable rate loan, please complete the attached ARM Worksheet.
- If existing first Lien is an adjustable rate loan and the new loan will be an adjustable rate loan, please provide copy of the original note for the existing first lien.
- Completed Airbill if you want the Subordination Agreement sent via overnight delivery. If no overnight Airbill is provided, US Mail will be used.

Request Completed by/Name of Contact Person	Signature of Contact Person
Company _____	
Address _____	
City _____	
Telephone _____	FAX Number _____
Email _____	

Send the complete request package to:
Farmers Insurance Federal Credit Union
Attention: Real Estate Department
2255 Ontario Street, Suite 320
Burbank, CA 91504
Email Requests to: HomeEquityLoans@figfcu.org



Subordination Request – ARM Worksheet*

Farmers Insurance Federal Credit Union is requesting the following information in order to review a request for a New Adjustable Rate Mortgage. Please complete the list below and send worksheet with your request.

*(Please note, we are requesting this information on the new proposed Adjustable Mortgage)

Start Rate:	
Rate Cap:	
How often will the rate adjust?	
How often will the payment adjust?	
What is the index?	
What is the Margin?	
Is the loan fully amortized?	
When is the first payment adjustment?	
What is the CAP on the amount the payment can increase?	
What is the CAP on the amount the rate can increase?	