

# Loan Rates

## AUTO Rates

Type	Term	Rate (APR <sup>1</sup> as low as)
Auto with Direct Deposit	48 mo.	1.49%
	60 mo.	1.99%
TrueCar with Direct Deposit	48 mo.	1.24%
	60 mo.	1.74%

<sup>1</sup>APR – Annual Percentage Rate. Rates listed are current as of 03/23/15 and are subject to change without notice. Rates shown are our preferred rates based on credit worthiness and a 0.50% Direct Deposit/Folio Direct Deposit discount, if applicable and a 0.25% discount when you purchase through the FIGFCU Car Buying Service. <sup>2</sup>Home Equity Loans and Lines of Credit are available in all States except Alabama, Alaska, Florida, Hawaii, Louisiana and Texas. <sup>3</sup>Maximum Loan-to-Value of 100%.

## HOME EQUITY LINE OF CREDIT<sup>2</sup>

% Financed	Variable Rate (APR <sup>1</sup> as low as)
Up to 100% <sup>3</sup> (owner occupied)	3.99%

## HOME EQUITY<sup>2</sup> Terms up to 240 months

% Financed	FIXED Rate (APR <sup>1</sup> as low as)
Up to 100% <sup>3</sup> (owner occupied)	5.73%

**EQUITY LOANS** Please call **800.877.2345** ext. 6052 or 6051, for the most current equity loan rates.



**The Credit Union will be closed in observance of:**

**Memorial Day  
Monday  
May 25, 2015**

**Independence Day  
Friday  
July 3, 2015**

## Switch Your Checking Account Online, We Will Do The Work For You

Our new, FREE online tool, ClickSWITCH\*, makes it easy to switch your Direct Deposit to FIGFCU in just a few minutes.

- Fast, easy and secure to use
- We take care of the paperwork, phone calls and follow-up
- And, you get access to all the benefits of Direct Deposit with FIGFCU

**Start by obtaining your SWITCHTrack Code today:**

1. Visit your nearest FIGFCU branch or call 800.877.2345 to get your SWITCHTrack Code.
2. Once you have your SWITCHTrack Code, visit [www.figfcu.com/ClickSWITCH](http://www.figfcu.com/ClickSWITCH) to complete your switch online.

**Questions? Visit your closest branch, or give us a call at 800.877.2345 ext. 6631.**

\*Please leave your former checking account open for 30 days. Our switch service will automatically send a cancellation notice and change of account form to the financial institution(s) where your electronic transfers originated.

## Annual Meeting

Farmers Insurance Group Federal Credit Union  
4601 Wilshire Blvd., Ste. 110  
Los Angeles, CA 90010

**Wednesday  
April 22, 2015  
12:30PM PT**



## Benefits you can take to the bank.



**SPRINT DISCOUNT PROGRAM**

**18% Discount for members of FIGFCU**  
Applies to select regularly priced Sprint monthly service.

Best deal online: [sprint.com/figfcu](http://sprint.com/figfcu) Questions? Email [eddie.y.lai@sprint.com](mailto:eddie.y.lai@sprint.com)

Activ. Fee: \$36/line. Credit approval required. **Early Termination Fee (sprint.com/etf):** After 14 days, up to \$350/line. **SDP Discount:** Avail. for eligible company or org. employees (ongoing verification). Discount subject to change according to the company's agreement with Sprint and is avail. upon request for monthly svc charges. Discount only applies to Talk 450 and primary line on Talk Share 700; and data service for Sprint Family Share Pack, Sprint \$60 Unlimited Plan and Unlimited, My Way plans. Not avail. with no credit check offers or Mobile Hotspot add-on. **Other Terms:** Offers and coverage not available everywhere or for all phones/networks. Restrictions apply. See store or [sprint.com](http://sprint.com) for details. © 2015 Sprint. All rights reserved. Sprint and the logo are trademarks of Sprint. Android, Google, the Google logo and Google Play are trademarks of Google Inc. Other marks are the property of their respective owners. N145633CA

## MoneyMatters

Quarterly publication of  
Farmers Insurance Group  
Federal Credit Union

**800.877.2345**  
**[www.figfcu.com](http://www.figfcu.com)**

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Your non-IRA savings are federally insured to  
\$250,000, IRAs to \$250,000, by the NCUA,  
National Credit Union Share Insurance Fund,  
an arm of the NCUA, National Credit Union Administration, a U.S.  
government agency.

We do business in accordance with the Federal Fair  
Housing Law and The Equal Credit Opportunity Act.

Printed on recycled paper

## Take control of your investments – Rollover your 401(k) to an IRA

If you want more flexibility in how you invest your hard-earned money, then moving your 401(k) to an IRA could be the right choice for you. IRAs offer advantages including special federal tax laws governing the taxation of amounts earned within an IRA.



Of course, there are pros and cons you need to weigh, but the simplicity and potentially lower costs of an IRA should have you asking the following questions:

1. Do I know the tax liabilities and incentives between traditional and Roth? Both traditional and Roth IRAs provide generous tax breaks. But it's a matter of timing

when you get to claim them. Traditional IRA contributions are tax deductible on both state and federal tax returns for the year you make the contribution, while withdrawals in retirement are taxed on ordinary income tax rates. Roth IRAs provide no tax break for contributions, but earnings and withdrawals are generally tax-free. So with traditional IRAs, you avoid taxes when you put the money in. With Roth IRAs, you avoid taxes when you take it out in retirement.

2. Direct or indirect rollover? With a direct rollover, you instruct your

former employer to send your 401(k) directly to your new IRA—and you never have to handle the money yourself. With an indirect rollover, you start by requesting a lump-sum distribution from your plan administrator and then take responsibility for completing the transfer.

Indirect rollovers can have significant tax consequences, because the plan is required to withhold 20 percent to ensure that taxes will be paid if the rollover is not completed. Funds must be deposited into an IRA within 60 days to avoid taxes—

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## CEO's View

When is it a good time to focus on increasing your savings? Every single day. And that is true regardless of the general interest rate environment in the national economy. So, eventually most of us will end up using our savings funds for some specific life or business purpose. However, along the road of achieving your spending/investing goal, having sufficient savings is a fundamentally sound underpinning to a good financial plan.

Check out our recently increased savings and IRA dividend rates! We continuously confirm that our rates are some of the highest on the Credit Unions' and banks' landscapes. Unless you wish to take substantial risk in the stocks/bonds, commodities, or real estate markets, we are the best place for you to park your savings dollars, and leave them with us for a very long time.

Now, all that said, what do I think of borrowing? We love our borrowers, for many different reasons. Borrowing, for all of us at various points in our economic lives, is simply a sheer economic necessity. We love being perceived as a great, highly competitive, and honest lender. Our interest income from loans is far and away our principal source of gross revenue as well. We take risks with our borrowers every time we fund a loan, and we comprehend this deeply; we are in business to take and manage risks prudently, just as Farmers is. In fact, we are in business to make prudent loans and encourage provident and productive savings habits among our members. And now, with the ability to get your FICO® Score from us each quarter, we are putting our members in a better position to actively manage their credit scores. Of course, we encourage all of our members to get their free credit report annually at [www.annualcreditreport.com](http://www.annualcreditreport.com) to ensure that their credit is being reported accurately, but each quarter you will see your score to avoid any surprises at the time you want to borrow from us. This is another great tool to help you manage your finances – all a part of our commitment to help you build a better financial life.

Running a credit union or a bank, like life itself, is always a balancing act. We take risks on the lending side, and we would not be able to make any loans without our members who are net savers. Borrowing and saving are intended to complement one another. That is why accountants call businesses' statements of financial condition a "balance sheet." So, whether you need (or want) a loan, or wish to pursue a safe, highly competitive yield on your savings funds, come to FIGFCU first. We will be here for you.

Mark Herter  
CEO

and to avoid the potential of an additional 10 percent tax penalty if you are younger than 59½.

3. Are there any fees? Even if there are no costs associated with a rollover itself, there might be costs related to account maintenance, investment management or both. Many financial institutions may claim "no fees" or "free" but always check the fine print. Don't hesitate to address important items such as tax implications, differences in services, and fees with your financial counselor.
4. Should I consider my age? If you leave your job between age 55 and 59½, you may be able to take penalty-free withdrawals from an employer-sponsored plan. In contrast, penalty-free withdrawals generally are not allowed from an IRA until age 59½.

Ask yourself these questions and assess your options. Probe your financial counselor or institution and do your homework to determine what is best for you. The decision to move your retirement nest egg or stay put is an important one. So remember as with any investment, if you don't understand it, don't buy it.

Sources: Internal Revenue Service, Vanguard.com, and the Employee Benefit Research Institute.

**Learn more about our current IRA promotions.**

**Stop by a branch, call 800.877.2345 or visit [www.figfcu.com/IRA](http://www.figfcu.com/IRA)**



# Knowing your FICO® Score Can Help You Save

Consumers have access to their credit report for free once a year. And, now members have access to their FICO® Score for free.

Your FICO® Score, also known as a credit score, is a three-digit number between 300 and 850 that is used by lenders to screen applicants for mortgages, auto loans, credit cards, and more. Increasingly, credit scores are also used by landlords, utilities and insurance companies to check out potential customers.

And, just recently, the credit industry agreed to provide consumers this piece of information for free.

Arming yourself with your credit score will empower you as you shop for a car or home. The more money you're asking a lender to borrow, the more important your FICO® Score becomes. Typically, the higher your score, the lower the

interest rate. This could save you thousands if you're buying a home, for example. But, that's not all. Regular access to your credit score can also alert you of fraud.

Every time your credit is checked for lending purposes, a notation is made in your file. Too many inquiries and your score will drop. With the recent string of cyber security breaches, where millions of Americans have had their personal data compromised, checking your FICO® Score could help you catch any possible identity theft.

Knowing your FICO® Score can help keep you in good financial health and protect your personal identity. And, credit scores are on their way to becoming as easily available as credit reports, now that they are being given for free.



*Typically, the higher your score, the lower the interest rate.*

FIGFCU makes it easy for members to stay on top of their credit score and avoid surprises. Your FIGFCU membership now provides you with your FICO® Score for free on your quarterly statements. But you must opt-in today to get your FICO® Score for free at [www.figfcu.com/MyFICOscore](http://www.figfcu.com/MyFICOscore).

## Now, Link or Share Credit Rewards Points with other FIGFCU Rewards Members

With the FIGFCU Visa Platinum Credit Card, you earn unlimited points on everyday purchases through the Credit Rewards Program.

**And, now Credit Rewards members have access to new features:**

- Link rewards accounts and points with other members for more purchasing power
- Gift points, the perfect gift for any occasion

Remember, points never expire and there is never a maximum limit to points you can accrue and all purchases earn one point per dollar spent. From groceries to gasoline, to traveling and dining out, every card swipe or online purchase earns points you can redeem for something special.

**Manage your points and learn more at [www.figfcu.com/creditrewards](http://www.figfcu.com/creditrewards) or call 800.707.6938.**

