FARMERS INSURANCE FEDERAL CREDIT UNION
BUSINESS CASH REWARDS VISA®
BUSINESS CREDIT CARD AGREEMENT AND DISCLOSURE (effective 9/22/2026)

This Business Credit Card Agreement and Disclosure ("Agreement") governs the Business Cash Rewards Visa Account issued by Farmers Insurance Federal Credit Union ("FIGFCU"). This Agreement includes this disclosure, any Account Opening Disclosure, application, guaranty, card carrier, rewards terms, amendments, notices, and any other documents provided in connection with the Account. By signing an application, accepting a Card, authorizing use of the Account, or permitting any employee or Authorized User to use the Account, the Business and each Guarantor agree to be bound by this Agreement.

IMPORTANT THINGS TO KNOW

This summary highlights key account features and responsibilities. It does not replace the full agreement.

Who is responsible:	The Business is responsible for all transactions, fees, charges and obligations on the Account, including employee card activity.
Business use only:	The Account is intended for business and commercial purposes only.
Program Administrator:	The designated administrator may add and remove users, request cards and manage account controls.
Lost or stolen cards:	Notify FIGFCU immediately if a card or credential is lost, stolen or compromised.
Disputes:	Review statements promptly and report suspected unauthorized transactions or billing errors.
Online access:	Account access may be available through online and mobile banking services.
Rewards:	Eligible purchases earn rewards subject to the separate Business Cash Rewards Visa Program Terms and Conditions.
Default:	Late payments, fraud, insolvency and other events may result in suspension, acceleration or closure.

BUSINESS CASH REWARDS VISA ® REWARDS SUMMARY

Feature	Summary
Rewards Rate	Unlimited 1.5% Cash Back on qualifying net purchases
Rewards Administrator	ampliFI Loyalty Solutions, LLC
Bonus Offers	Available promotional offers as disclosed by FIGFCU
Minimum Redemption	See Rewards Program Terms and Conditions
Redemption Options	Eligible FIGFCU deposits
Rewards Expiration	See Rewards Program Terms and Conditions
Restrictions	Exclusions apply
Full Terms	Business Cash Rewards Visa® Rewards Program Terms and Conditions govern all rewards features

Rewards are governed by the separate Business Cash Rewards Visa® Rewards Program Terms and Conditions and administered by ampliFI Loyalty Solutions, LLC. Eligible net purchases earn unlimited 1.5% cash back. Rewards are not earned on cash advances, balance transfers, fees, finance charges, or other excluded transactions. Additional exclusions, eligibility requirements, redemption options, expiration provisions, forfeiture rules, and promotional offer terms are described in the Rewards Program Terms and Conditions.

DEFINITIONS

For purposes of this Agreement, the following terms have the meanings set forth below:

"YOU," "YOUR," "BUSINESS," AND "ORGANIZATION" mean the business entity applying for, accepting, or using the Account, including any corporation, partnership, limited liability company, sole proprietorship, nonprofit organization, or other legal entity. These terms also include each individual who signs the application, Account documents, guaranty, or any related agreement in connection

FIG Credit Union

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with the Account. All obligations, representations, warranties, and liabilities applicable to You apply jointly and severally to the Business and any individual signer to the extent permitted under this Agreement and applicable law.

"WE," "US," "OUR," "CREDIT UNION," AND "FIGFCU" MEAN FARMERS INSURANCE FEDERAL CREDIT UNION, its successors, assigns, affiliates, agents, service providers, and any entity that acquires or services the Account.

"CARD" means any **BUSINESS CASH REWARDS VISA® CARD,** virtual card number, account access device, tokenized credential, digital wallet credential, replacement card, renewal card, or other payment credential issued by FIGFCU and linked to the Account for use by an Authorized User.

"ACCOUNT" means the revolving commercial credit facility established by FIGFCU in the name of the Business pursuant to this Agreement. The Account includes all Cards issued under the Account, all transactions, balances, advances, fees, interest charges, and other obligations arising from the use of the Account or any Card.

"AUTHORIZED USER" means any employee, owner, officer, agent, contractor, or other individual designated and authorized by the Program Administrator or the Business to obtain and use a Card, access the Account, incur transactions on behalf of the Business, or otherwise exercise privileges associated with the Account. The Business is responsible for all transactions, charges, fees, and obligations incurred by any Authorized User, whether authorized by the Business at the time of the transaction or resulting from the Authorized User's misuse of Account privileges, except as otherwise provided in this Agreement.

"PROGRAM ADMINISTRATOR" means the individual designated by the Business and accepted by FIGFCU to administer the Account on behalf of the Business. The Program Administrator may request Cards, add or remove Authorized Users, establish spending controls, receive Account information, and perform other Account management functions authorized by FIGFCU. Any action taken by the Program Administrator within the scope of their authority shall be deemed an action of the Business.

PERSONS BOUND

The Business, all Authorized Users acting within authority granted by the Business, and all Guarantors are bound by the terms of this Agreement. If an officer, owner, member, manager, partner, or principal signs on behalf of the Business, such person represents that he or she is authorized to bind the Business.

BUSINESS PURPOSE CERTIFICATION

The Account is intended solely for business, commercial, agricultural, organizational, or professional purposes. The Account may not be used primarily for personal, family, or household purposes. FIGFCU

may suspend or close the Account if it determines the Account is being used for consumer purposes.

SECURITY INTEREST AND RIGHT OF SETOFF

To the extent permitted by applicable law, the Business and each Guarantor grant FIGFCU a security interest in and pledge all deposit accounts maintained with FIGFCU, whether now existing or established in the future, including business checking, savings, money market, and other deposit accounts.

The Business and each Guarantor authorize FIGFCU to exercise any lawful right of setoff against such accounts for amounts owed under this Agreement. To protect its setoff rights, FIGFCU may place an administrative hold or freeze on any affected account pending application of funds to obligations due under this Agreement.

CREDIT LIMIT

FIGFCU may establish a revolving line of credit ranging from $5,000 to $100,000 or such other amount approved by FIGFCU. The approved credit limit will be disclosed at Account opening and may be increased, decreased, restricted, suspended, or terminated at any time.

The Business agrees not to exceed the approved credit limit. However, the Business remains liable for all transactions, Finance Charges, fees, and other obligations that cause the Account Balance to exceed the approved credit limit.

Any amount exceeding the approved credit limit may be due immediately.

Only the Program Administrator may request changes to credit limits or Account controls, subject to FIGFCU approval.

USE OF THE ACCOUNT

The Account may be used solely for legitimate business purposes and only by Authorized Users designated by the Business.

The Account may be used for:

- Purchases;
- Cash Advances;
- Employee Card transactions; and
- Approved Balance Transfers.

FIGFCU may establish transaction controls, merchant category restrictions, transaction-count limitations, geographic restrictions, velocity controls, authentication requirements, spending limits, or other operational controls at any time.

FIGFCU may decline, delay, suspend, or refuse any transaction for fraud prevention, security, compliance, operational, business, or risk-management purposes.

FIGFCU is not responsible for the refusal of any merchant, payment network, processor, financial institution, or other third party to honor a Card or Account transaction.

The Business and all Authorized Users shall safeguard Cards, account numbers, passwords, PINs, tokenized credentials, security codes, and other authentication information. The Business must promptly notify FIGFCU of any actual or suspected loss, theft, compromise, or unauthorized use of the Account or any Card.

The Program Administrator may request employee Cards and establish spending controls for Authorized Users. The Business remains fully responsible for all transactions, fees, charges, and obligations incurred by Authorized Users, regardless of any spending limits or other controls established by FIGFCU.

Revocation of an Authorized User's authority shall not terminate the Business's liability for transactions until FIGFCU has had a reasonable opportunity to act upon notice of the revocation and disable applicable Account access privileges.

PROGRAM ADMINISTRATOR

The Business shall designate a Program Administrator acceptable to FIGFCU.

FIGFCU may rely upon instructions provided by the Program Administrator concerning:

- Employee Cards
- Address changes
- Account maintenance
- Account controls
- Rewards administration
- Credit limit requests
- Other operational matters

Actions taken by the Program Administrator within the scope of authority granted by the Business shall be deemed actions of the Business.

AUTHORIZED USERS AND EMPLOYEE CARDS

The Program Administrator may request Cards for Authorized Users.

The Business remains fully liable for all transactions, fees, Finance Charges, and obligations incurred by Authorized Users.

Spending limits or controls established on employee Cards do not limit the Business's liability.

Revocation of an Authorized User's authority does not terminate liability until FIGFCU has had a reasonable opportunity to deactivate the Authorized User's access.

PERSONAL GUARANTY

As a condition of approval, FIGFCU may require one or more owners, principals, officers, shareholders, members, partners, managers, or other individuals to execute a personal guaranty. Generally, guaranties may be required from persons owning twenty percent (20%) or more of the Business, persons exercising substantial managerial or financial

control, key principals identified through underwriting, and other individuals deemed necessary by FIGFCU.

JOINT AND SEVERAL LIABILITY

Each Guarantor jointly and severally guarantees payment and performance of all obligations arising under the Account. FIGFCU may pursue the Business, any Guarantor, or all obligors simultaneously without first exhausting remedies against collateral or any other obligor.

ANNUAL PERCENTAGE RATES (APR)

The Annual Percentage Rates ("APRs") applicable to Purchases, Balance Transfers, and Cash Advances are disclosed in the Account Opening Disclosure.

Your APR is variable and may change quarterly based on the Prime Rate. For purchases, balance transfers, and cash advances, your APR is determined by adding a margin of 6.74% to 11.24%, based on factors including creditworthiness, underwriting criteria, relationship characteristics, account performance, and other factors deemed relevant by FIGFCU, to the Prime Rate. The maximum APR, including any penalty APR, is 18.00%.

The Prime Rate used is the highest rate published in The Wall Street Journal on the last business day of the prior calendar quarter (March, June, September, and December). Any change becomes effective on the first day of the next billing cycle. Increases in the Prime Rate may result in higher interest charges and may increase your minimum payment.

PENALTY APR

A Penalty APR of up to 18.00% may apply if your account is in default, which includes becoming 60 days past due or you make a payment that is returned unpaid.

INTRODUCTORY PURCHASE APR

FIGFCU may offer an introductory 0.00% APR on Purchases during approved promotional periods. Unless otherwise disclosed:

- Promotional APRs apply only to Purchases;
- Promotional APRs do not apply to Cash Advances;
- Promotional APRs do not apply to Balance Transfers; and
- Promotional APRs expire automatically at the conclusion of the promotional period.

Upon expiration, the standard market Purchase APR applies.

FINANCE CHARGES

The Finance Charge for each billing cycle consists of all applicable interest charges and fees assessed under this Agreement. Finance Charges may include:

- Interest charges;
- Cash Advance Fees;
- Balance Transfer Fees; and
- Other fees and charges assessed under this Agreement.

Finance Charges may be calculated separately for different balance categories.

MONTHLY PERIODIC FINANCE CHARGE

The monthly periodic finance charge is calculated by multiplying the Average Adjusted Daily Balance for your account by the applicable Monthly Periodic Rate. A separate finance charge will be calculated and posted for each individual balance type.

CALCULATION OF THE AVERAGE ADJUSTED DAILY BALANCE

We calculate your Average Adjusted Daily Balance (the balance which is subject to the Monthly Periodic Rate) as follows: The Average Adjusted Daily Balance for your account is the average of the adjusted daily balances for each day of the billing cycle.

To calculate the Adjusted Daily Balance each day, we take the following steps: We take the outstanding balance (all amounts you owe) at the start of the day. Then, in the sequence in which the amounts post to your account, we add the amounts of all debits and subtract the amounts of all payments and credits which post to your account that day. Payments are applied first to any unpaid finance charge from previous billing cycles, then to late charges, then to any over limit charge, and then to the balance of your account. Credits are applied first to the particular type of debit which is being credited, if any, and then to the balance of your account. After applying payments and credits, we subtract any amount of the finance charge, late charges, and over limit charge that remains unpaid. Then, we also subtract the amount of any cash advance transaction that posts to your account on that day or on any previous day in the same billing cycle. The result is the Adjusted Daily Balance for that day.

We add together all the Adjusted Daily Balances for each day in the billing cycle and divide the total by the number of days in the billing cycle. The result is the Average Adjusted Daily Balance for that billing cycle.

Note that Cash Advance transactions, which are posted to your account during a billing cycle, are not included in the Average Adjusted Daily Balance for that cycle, and are, therefore, not subject to the Monthly Periodic Rate during that cycle. However, they are included in the New Balance shown on the statement for that cycle, and are, therefore, also included in the outstanding balance at the start of the first day of the next billing cycle.

Note also, that if the total of the payments and credits which is posted to your account by the Payment Due Date shown on a statement is equal to or exceed the New Balance shown on that statement, we will not apply the Monthly Periodic Rate to your account on your next statement.

Finally, if any statement shows a Previous Balance that is zero or is a credit balance, we will not apply the Monthly Periodic Rate to your account on that statement.

BILLING CYCLE AND GRACE PERIOD

Billing cycles generally begin on the twenty-sixth day of one month and close on the twenty-fifth day of the following month. Payments are generally due on the twentieth day of the month following the statement closing date. No finance charge is imposed on purchases if the entire New Balance is paid by the Payment Due Date. The grace period may be reestablished after two consecutive billing cycles in which the New Balance is paid in full by the applicable Payment Due Date.

MINIMUM PAYMENT

You must pay at least the current amount due by the payment due date shown on your statement. By separate agreement, you may authorize us to automatically charge the current amount due to your FIGFCU savings or checking account. You may also choose to pay more frequently, pay more than the minimum, or pay the total new balance in full. Doing so will reduce the total amount of finance charge you incur. You may also authorize us to automatically charge the total new balance to your savings or checking account.

The Minimum Payment will be the greater of:

(a) 2% of your Total New Balance, or $30.00, or
(b) your Total New Balance, if it is less than $30.00, plus
(c) any portion of prior Minimum Payments that remain unpaid.

If your Total New Balance exceeds your Credit Limit, you must also pay the excess amount and any applicable Over Limit Charge. Any accrued Late Charge must also be paid. If your balance includes multiple APR segments, payments will be applied first to the portion of your balance with the highest interest rate. If we change our mailing address or payment processing method, and such change causes a material delay in the crediting of your payment, no late fee will be charged for 60 days following the change.

FEES

The Account has no annual fee. Balance Transfer Fee: 3% of the transfer amount, $10 minimum. Cash Advance Fee: 3% of the advance amount, $10 minimum. Foreign Transaction Fee: 3%. Late Payment Fee: up to $30. Returned Payment Fee: up to the maximum amount permitted by law.

FOREIGN TRANSACTIONS

Transactions completed outside the United States, billed by foreign merchants, settled through foreign acquiring banks, or denominated in foreign currency may be assessed a foreign transaction fee of 3%. The fee may apply to purchases, cash advances, and other qualifying foreign transactions.

PAYMENTS

Payments must be made in U.S. dollars and by methods acceptable to FIGFCU. Payments greater than the minimum payment do not excuse future payment obligations. FIGFCU may apply payments as permitted by law and operational procedures.

RETURNS AND ADJUSTMENTS

Merchant credits, refunds, and adjustments will be posted when received by FIGFCU. The Business is responsible for retaining supporting documentation and resolving disputes with merchants when necessary.

REWARDS PROGRAM

The Business Cash Rewards Program is administered by ampliFI Loyalty Solutions, LLC. Eligible net purchases earn unlimited 1.5% cashback. Net purchases equal purchases less returns, credits, chargebacks, and fraud adjustments.

REWARDS EXCLUSIONS

Rewards are not earned on fees, finance charges, cash advances, balance transfers, gambling transactions, cryptocurrency purchases, money orders, wire transfers, cash-equivalent transactions, quasi-cash transactions, or illegal transactions.

REDEMPTION

Cashback may be redeemed as statement credits, deposits into eligible FIGFCU Business Checking Accounts, gift cards, merchandise, travel rewards, or other rewards available through the rewards platform. Minimum redemption is $50.

REWARDS FORFEITURE

All pending, accrued, and unredeemed rewards are immediately forfeited upon default. Default includes delinquency, failure to make required payments, fraud, bankruptcy, insolvency, breach of this Agreement, account closure, or other adverse credit action.

REWARDS ABUSE

FIGFCU may refuse, reverse, withhold, or recover rewards if transactions are conducted primarily to generate rewards or if FIGFCU determines that abuse, fraud, manipulation, manufactured spending, or gaming of the rewards program has occurred.

CREDIT REVIEW AND FINANCIAL INFORMATION

FIGFCU may obtain commercial and consumer credit reports, request financial statements, review account performance, and reevaluate the creditworthiness of the Business and Guarantors at any time.

DEFAULT

The Account will be in default upon failure to make required payments, insolvency, bankruptcy, material adverse change in financial condition, fraud, breach of this Agreement, misuse of the Account, misrepresentation, or other circumstances reasonably causing FIGFCU to deem itself insecure.

REMEDIES UPON DEFAULT

Upon default, FIGFCU may suspend charging privileges, accelerate the entire balance, exercise rights of setoff, pursue guarantors, commence collection activity, recover attorney fees and costs, and exercise any other rights available under law or contract.

COLLECTION COSTS

The Business and each Guarantor agree to pay reasonable attorney fees, court costs, collection agency costs, and expenses incurred by FIGFCU in enforcing this Agreement.

UNAUTHORIZED USE AND LOST CARD NOTIFICATION

The Business must promptly notify FIGFCU of any lost, stolen, or unauthorized use of the Account. The Business shall cooperate with investigations and provide affidavits or other documentation requested by FIGFCU.

STATEMENTS AND NOTICES

Statements will be provided periodically. The Business must review statements promptly and notify FIGFCU of errors or unauthorized transactions. Notice to the Program Administrator constitutes notice to the Business.

CHANGE IN TERMS

FIGFCU may amend this Agreement, rewards program terms, rates, fees, and account features at any time subject to applicable law and notice requirements.

ASSIGNMENT

FIGFCU may assign or transfer this Agreement and related obligations. The Business may not assign its rights without FIGFCU consent.

GOVERNING LAW

The Business Credit Card Agreement is governed by the laws of the state of California, provided that any arbitration arising out of or relating to such agreement shall be governed by applicable U.S. law, including the Federal Arbitration Act.

MEMBERSHIP REQUIREMENT

The Business must maintain eligibility and membership in good standing with FIGFCU to maintain Account privileges.

SEVERABILITY

If any provision of this Agreement is invalid or unenforceable, the remaining provisions remain in full force and effect.