



# Notice of Annual Meeting

Please mark your calendar.

**Wednesday, April 30, 2025  
at 12:30 PM PT**

Farmers Insurance Federal Credit Union via  
video conferencing and in person.

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All members are invited to Farmers Insurance Federal Credit Union's (the "Credit Union's") Annual Meeting, which will be held on Wednesday, April 30, 2025 at 12:30 PM PT. The Annual Meeting will be held via Zoom conferencing (register at [figfcu.org/annual-meeting](https://figfcu.org/annual-meeting)), as well as in person at 2255 N. Ontario Street, Suite 320, Burbank, CA 91504.

Members will have a chance to meet the staff and officials who make our Credit Union work. The Credit Union will provide reports on our current financial status, our plans for the future, and announce the results of our election.

## Notice of Nominees

The Credit Union's Board of Directors has appointed a Nominating Committee to nominate at least one (1) nominee for each vacancy in accordance with the Bylaws. Under the Credit Union's Bylaws nominating policy, the eleven (11) members of the Board of Directors should consist of the following:

The Board of Directors shall be comprised of individuals with a solid business cross-section from various fields of expertise. Further, and in particular, the Board shall represent the Farmers agency force, all retirees, and Farmers Corporate employees.

In accordance with the nominating policy under the Bylaws, the members of the Nominating Committee for the 2025 Credit Union Election have nominated four (4) candidates for four (4) open positions on the Board of Directors. Unless there are additional candidates nominated by petition, the four (4) candidates nominated by the Nominating Committee will serve on the Board of Directors for 3-year terms. The Credit Union has a staggered 3-year term Board election Bylaw for all Directors, going forward on a 4-3-4 (total of 11 Directors) election basis, every year.

If there are additional nominations by petition, there will be an election by mail ballot. In that case, the candidates receiving the highest number of votes in the election will each serve their appropriate terms.

The four (4) candidates selected by the Nominating Committee are set forth on the attached statement of qualifications and biographical data.

## Petition for Nomination

Any member who wishes to petition for nomination to serve on the Board of Directors may do so by submitting a petition for nomination with the original signatures of at least 500 Credit Union members no later than 3:30 PM PT on Friday, March 21, 2025. Each nominee by petition must submit a signed certificate stating that the nominee is agreeable to nomination and will serve if elected. The nominee should include a statement of qualifications and biographical data with his or her certificate. Anyone wishing to use the petition process should contact Gladys Garcia at the Credit Union at 323.209.6006. A posting of all nominees will be made at each Credit Union branch by Wednesday, March 26, 2025.

Please note that there will be no nominations from the floor at the Annual Meeting because nominations are only permitted by petition or by the Nominating Committee.

## Voting Procedure

As noted above, the Nominating Committee has nominated one (1) candidate for each position to be filled on the Board of Directors. If the Credit Union receives one (1) or more additional valid petitions for nomination, there will be more nominees than positions to be filled. In that case, there will be an election.

An election, if necessary, will be determined by plurality vote and will be conducted by mail ballot, which would be mailed/emailed on or about Wednesday, April 9, 2025.

## The following individuals have been nominated by the Committee.

### Each nomination to the Credit Union's Board of Directors should include:

Nominee's name, number of years with Farmers or other select employer group that is eligible for Credit Union membership, job title and duties, current responsibilities, and information related to how this experience would serve the Credit Union Board and members. Nominations should be limited to a maximum of 200 words.

### Qualifications for the four incumbent nominees are listed below.



**Bob Ratkovich** has a Bachelor's Degree in Advertising/Journalism and a Master's Degree in Business Management. Starting in 1989 in the Sales Department of the Phoenix Regional Office, Bob has contributed to Farmers' success for an impressive 35 years. After various positions in Marketing and Distribution in Arizona, New Mexico and Minnesota, in 2003 he became District Manager in Scottsdale, Arizona. Under his leadership, the district has been recognized as one of the top performers in the country, evidenced by many awards including President's Council eight times. He has also been a successful mentor to others, and has developed several individuals who have gone on to achieve great success in management with Farmers Insurance and other companies. In addition to his work at Farmers, Bob currently sits on the Board of Advisors of the Arizona Skin Cancer Foundation.



**Linda Sanazaro**, CPA served 27 years at Farmers Group, Inc. in senior leadership roles in both Finance and Operations including CFO of Farmers Non-Insurance Business as well as Head of Enterprise Operations (a 300+ employee operation across the U.S.). Prior to joining Farmers, she was an auditor at Deloitte where she served financial services clients including commercial banks, thrifts and credit unions. She is a licensed, active CPA in California and currently a consultant serving on the senior leadership team at Project BuildLA. Linda is passionate about the community, people and building high performing teams. She has two children and her interests include travel, food, sports, outdoor activities, and dogs.



**Mary Formico Barnard** was born and raised in the Bay Area. She has been a Farmers Insurance Group agent for 47 years, proudly providing services to her customers in San Jose, CA. Her agency has achieved several President's Councils, Championships and Topper Clubs. She enjoys the day-to-day challenges of running an agency and interacting with clients. Mary has served on other boards, including FEAPAC.



**Michelle Spellerberg** is a marketing executive and digital experience leader with 20+ years of expertise driving transformative strategies and customer acquisition, principally in financial and professional services. As Chief Marketing Officer of Inspira Financial, she led a strategic rebranding, unifying acquisitions under a purpose-driven identity, and built advanced B2B2C marketing capabilities, delivering lasting business impact. Previously, as CMO and Vice President at Alliant Credit Union, she enhanced member acquisition, engagement, and retention while overseeing digital banking product and experience design. Prior roles included CMO at Sikich LLP, and Senior Director of Emerging Media at CareerBuilder. Michelle holds an MBA from DePaul University and a BA from Drake University.